

# Financial Highlights

As of May 31, 2021



**Harris County**  
Department of  
**Education**

# HIGHLIGHTS of INTERIM FINANCIAL REPORT (unaudited)



May 31, 2021

## BUDGET AMENDMENT REPORT for the June 16, 2021, Board Meeting

Click below for a 1-minute Briefing:

<https://www.showme.com/sh?h=OmRMg9g>

Prepared by: Business Support Services Division

# Posted On our Website

[Finance / Monthly Finance Reports \(hcde-texas.org\)](http://www.hcde-texas.org)

Linked from State Comptroller's website

<http://www.texastransparency.org/local/schools.php>



**HARRIS COUNTY DEPARTMENT OF EDUCATION**  
**INTERIM FINANCIAL REPORTS (Unaudited)**  
**GENERAL FUNDS 100-199 BALANCE SHEET**  
 Fiscal year to date: May 31, 2021

Schedule 1



**Harris County**  
 Department of  
**Education**

**INTERIM FINANCIAL  
 REPORT  
 (unaudited)  
 GENERAL FUND**

Balance Sheet as of May 31, 2021

	<u>ACTUAL</u>
<b><u>ASSETS</u></b>	
Cash and Temporary Investments	\$ 42,656,845
Property Taxes-Delinquent at September 1, 2020	983,358
Less: Allowances for Uncollectible Taxes	(19,667)
Due from Federal Agencies	(4,900)
Other Receivables	865,853
Inventories	156,248
Deferred Expenditures	-
Other Prepaid Items	34,606
<b>TOTAL ASSETS:</b>	<b><u><u>\$ 44,672,345</u></u></b>
<b><u>LIABILITIES</u></b>	
Accounts Payable	10,406
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	1,356,516
Due to Other Governments	9,747
Deferred Revenue	973,392
<b>TOTAL LIABILITIES:</b>	<b><u><u>\$ 2,350,062</u></u></b>
<b><u>FUND EQUITY</u></b>	
Unassigned Fund Balance	17,623,153
Non-Spendable Fund Balance	177,243
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	13,540,000
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	9,486,820
<b>TOTAL FUND EQUITY:</b>	<b><u><u>\$ 42,842,192</u></u></b>
Fund Balance Appropriated Year-To-Date	(519,909)
<b>TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:</b>	<b><u><u>\$ 44,672,345</u></u></b>

# INTERIM FINANCIAL REPORT (unaudited)

## ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

### As of May 31, 2021

The ESTIMATED General Fund balance at 05/31/2021 is \$44,672,345 after current appropriations.

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2021.

Description	Audited 9/1/2020	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 177,243	\$ -	\$ 177,243	\$ 177,243
Restricted	-	-	-	-
Committed	2,014,976	-	2,014,976	2,014,976
Assigned	13,540,000	200,000	13,340,000	13,340,000
Unassigned	17,106,875	319,909	16,786,966	16,786,966
<b>Total Fund Balance</b>	<b>\$ 32,839,094</b>	<b>\$ 519,909</b>	<b>\$32,319,185</b>	<b>\$ 32,319,185</b>

**Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2020 to Date)**

**\$ 9,486,820**

This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS

Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date

**\$ 44,672,345**



# INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2021

## Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

# INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2021

## Indicators of Financial Strength

Percent of Fund Balance to G/F Expenditures Ratio What is the percent of rainy fund balance? (*)Unadjusted	Working Capital Ratio What is the cash flow availability for the organization?																						
<table border="0"> <tr> <td>Unassigned Fund Balance</td> <td>\$ 17,623,153</td> </tr> <tr> <td colspan="2"><hr/></td> </tr> <tr> <td>Total G/F Expenditures</td> <td>\$ 38,287,712</td> </tr> <tr> <td>Goal :</td> <td>&gt; 30% of G/F Exp.</td> </tr> <tr> <td>Benchmark:</td> <td>10% to 29%</td> </tr> <tr> <td>Danger:</td> <td>Under 10%</td> </tr> </table>	Unassigned Fund Balance	\$ 17,623,153	<hr/>		Total G/F Expenditures	\$ 38,287,712	Goal :	> 30% of G/F Exp.	Benchmark:	10% to 29%	Danger:	Under 10%	<table border="0"> <tr> <td colspan="2">Total Current Assets Less Total Current Liabilities</td> </tr> <tr> <td colspan="2">\$44,672,345-2,350,062=\$42,322,283</td> </tr> <tr> <td>Goal :</td> <td>&gt;\$15,000,000</td> </tr> <tr> <td>Benchmark :</td> <td>\$10M to \$15M</td> </tr> <tr> <td>Danger :</td> <td>Under &lt; \$10M</td> </tr> </table>	Total Current Assets Less Total Current Liabilities		\$44,672,345-2,350,062=\$42,322,283		Goal :	>\$15,000,000	Benchmark :	\$10M to \$15M	Danger :	Under < \$10M
Unassigned Fund Balance	\$ 17,623,153																						
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\$44,672,345-2,350,062=\$42,322,283																							
Goal :	>\$15,000,000																						
Benchmark :	\$10M to \$15M																						
Danger :	Under < \$10M																						

46% FY21

54% FY20

\$42M FY21

\$42M FY20

Budgeted 30%

Details on Schedule 3

Budgeted \$33M

Details on Schedule 1

# INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2021

*Indicators of Efficient Leverage Reserves*

Unassigned Fund Balance Ratio How much is available in reserves?		Debt to Income Ratio What is the ability of HCDE to cover its debt payments?	
Unassigned Fund Balance	\$ 17,623,153	Annual Principal and Interest Payments on Term Debt and Capital Leases	\$ 3,815,312
Total Fund Balance	\$ 42,322,283	G/F Revenue Less Facility Charges	\$ 47,774,532 - 4,082,402
Goal:	<75%	Goal:	<25% of annual revenue
Benchmark:	50% to 75%	Benchmark:	25% to <49%
Danger:	<50%	Danger:	Over > 50%

42% FY21

48% FY20

9% FY21

6% FY20

Budgeted 87%

Details on Schedule 1

Budgeted 6%

Details on Schedule 5



# INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2021

*Indicators of Efficiency*

Tax Revenue to Total Revenue Ratio How Efficient is HCDE at leveraging local Taxes? (Current)		Indirect Cost to Tax Ratio How much dependency on indirect cost from grants?	
Current Tax Revenue	\$ 24,700,282	Indirect Cost General Fund	\$ 1,335,325
Total Revenue	\$ 123,762,196	Total General Fund Revenues	\$ 47,759,387
Goal:	<20% of revenue	Goal:	> 5%
Benchmark:	20% to 30%	Benchmark:	2% to 5%
Danger:	Over > 30%	Danger:	Under < 2%

20% FY21

30% FY20

Budgeted 41%

Details on Schedule 2

3% FY21

3% FY20

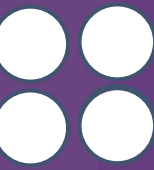
Budgeted 3%

Details on Schedule 3

# INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2021

## Indicators of Revenue Growth



### Fee for Service Revenue Ratio

How are revenues spread across all Funds?

Total Fee for Service Revenues (G/F) \$ 17,069,841

Total Revenues \$ 123,762,196

Goal: >30% of annual revenue  
Benchmark: 10% to 29%  
Danger: Under 10%

14% FY21

25% FY20

Budgeted 44%

Details on Schedule 14

### Fee for Service Revenue Growth Ratio

What is the market growth for fee on services?

Fee for Service Current Year Less Fee for Services Last Year

\$ 17,069,841 – 19,788,430

Fees for Service Last Year \$ 19,788,430

Goal: >3% + growth  
Benchmark: 0% to 3%  
Danger: Under <0%

-14% FY21

11% FY20

Budgeted 4%

Details on Schedule 14

<b>FUND BALANCE CATEGORY</b>	<b>Sept 1, 2020 Beginning Audited</b>	<b>September - December</b>	<b>January - May</b>	<b>May</b>	
Inventory	132,160				132,160
Prepaid Items	45,083				45,083
Emp Retirement Leave Fund	500,000				500,000
Unemployment Liability	200,000				200,000
Capital Projects	1,314,976				1,314,976
Assets Replacement Schedule	1,000,000				1,000,000
Building and Vehicle Replacement	1,700,000				1,700,000
Local Construction	5,740,000				5,740,000
QZAB bond payment	691,129				691,129
PFC Lease Payment	2,558,871				2,558,871
New Program Initiative	850,000			200,000	650,000
Workforce Development	1,000,000				1,000,000
<b>Total Reserves:</b>	<b>15,732,219</b>				<b>15,532,219</b>
<b>Unassigned</b>	<b>17,106,875</b>	125,204	169,705	25,000	<b>16,786,966</b>
<b>Total Est. Fund Balance:</b>	<b>32,839,094</b>	<b>125,204</b>	<b>169,705</b>	<b>225,000</b>	<b>32,319,185</b>


FY 2020-2021  
Fund Balance  
-  
Budgeted  
Activity

# INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS.

## REVENUES (INFLOWS)

Budget to Actual for period ending May 31, 2021


Fund	Budget	Received/Billed	%
<b>General Fund</b>	\$58,117,402	\$47,774,532	82%
May is the end of the 9th month or approximately 75% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
<b>Special Revenue Funds</b>	50,438,953	16,146,573	32%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
<b>Debt Service Fund</b>	6,169,043	3,902,217	63%
(3) This fund has activity in February and August.			
<b>Capital Projects Fund</b>	54,148,047	46,462,616	86%
<b>Trust and Agency Fund</b>	0	6,307	0%
<b>Choice Partners Fund (Enterprise Fund)</b>	5,228,380	5,122,846	98%
<b>Worker's Comp. Fund (Internal Service Fund)</b>	475,000	264,703	56%
<b>Facilities Fund (Internal Service Fund)</b>	5,792,422	4,082,402	70%
<b>Total as of the end of the month</b>	<b>\$180,369,247</b>	<b>\$123,762,196</b>	<b>69%</b>

# INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

## Expenditures (OUTFLOWS)

Budget to Actual for period ending May 31, 2021

Fund	Budget	Encumbered/Spent	%
<b>General Fund</b>	\$70,226,074	\$38,287,712	57%
(1) Encumbrances as of the end of the month total.		\$ 1,619,570	Encumbrances
May is the end of the 9th month or approximately 75% of the fiscal year.			
<b>Special Revenue Funds</b>	50,438,953	18,703,162	48%
(2) Encumbrances as of the end of the month total.		5,303,042	Encumbrances
Most grant periods differ from the fiscal year.			
<b>Debt Service Fund</b>	6,169,043	3,815,312	62%
(3) This fund has activity in February and August.			
<b>Capital Projects Fund</b>	54,953,973	5,551,792	10%
<b>Trust and Agency Fund</b>	-	2,800	0%
<b>Choice Partners Fund (Enterprise Fund)</b>	5,728,380	5,274,195	92%
<b>Worker's Comp. Fund (Internal Service Fund)</b>	475,000	341,888	72%
<b>Facilities Fund (Internal Service Fund)</b>	5,806,832	4,357,765	75%
<b>Total as of the end of the month</b>	<b>\$193,798,255</b>	<b>\$83,257,239</b>	<b>43%</b>

INTERIM FINANCIAL REPORT (unaudited)  
 FY 2020&21 COVID19 Budget to Actual - Expenditures  
 for period ending May 31, 2021

<b>COVID19 Fund Cumulative Disaster Relief</b>				
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Technology Allowances	\$ 74,152	\$ 74,152	\$ -	\$ 0
62xx-xxxx Prof. & Other Contracted Svcs	\$ 941,180	\$ -	\$ -	\$ 941,180
63xx-xxxx Supplies & Materials	\$ 316,956	\$ 317,536	\$ -	\$ (580)
64xx-xxxx Misc. Operating Costs	\$ 167,712	\$ 170,732	\$ -	\$ (3,020)
<b>Total General Fund:</b>	\$ 1,500,000	\$ 562,420	\$ -	\$ 937,579
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Technology Allowances	\$ 213,155	\$ 73,452	\$ -	\$ 139,703
62xx-xxxx Prof. & Other Contracted Svcs	\$ 82,700	\$ 14,297	\$ -	\$ 68,403
63xx-xxxx Supplies & Materials	\$ 924,306	\$ 482,238	\$ -	\$ 442,068
64xx-xxxx Misc. Operating Costs	\$ 222,344	\$ 146,844	\$ -	\$ 75,500
<b>Total Head Start:</b>	\$ 1,442,505	\$ 716,831	\$ -	\$ 725,674
<b>Total COVID19 Expenditures</b>	\$ 2,942,505	\$ 1,279,251	\$ -	\$ 1,663,253

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2020-21 Donations Report

All Funds as of May 31, 2021

Month 2020-2021	CASH	IN-KIND	TOTAL
September	58.00	1,350.00	1,408.00
October	-	-	-
November	300.00	3,658.55	3,958.55
December	-	1,490.55	1,490.55
January	2,445.00	1,086.04	3,531.04
February	-	3,000.64	3,000.64
March	-	-	-
May	250.00	32,775.48	33,025.48
May		6,236.42	6,236.42
June			-
July			-
August			
<b>Total:</b>			<b>52,650.68</b>
<b>2021 YTD Total:</b>	<b>3,053.00</b>	<b>49,597.68</b>	<b>52,650.68</b>

INTERIM FINANCIAL REPORT (unaudited)  
 FY 2020-21 Donations Report  
 All Funds as of May 31, 2021

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
May-21								
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Macik	Lindsay	Tx Partnership for Out-of-School Time	HCDE	CASE for Kids	Gift Card		\$ 100.00	\$ 100.00
Evans	Travis	Save the Children Federation, INC	HCDE	CASE for Kids	Play Doh Cans		\$ 5,893.92	\$ 5,893.92
Barton	Lorie	Chick Fil A Corporation @ Crosstimbers	HCDE	Technology	Gift Card		\$ 242.50	\$ 242.50
						\$ -	\$ 6,236.42	\$ 6,236.42



# INTERIM FINANCIAL REPORT (unaudited)

## TAX COLLECTIONS COMPARATIVE ANALYSIS

Fiscal Year-To-Date as of May 31, 2021

### Harris County Department of Education Comparative Analysis of Property Values

	Adopted	September	October	November	December	January	February	March	April	May
	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE
Proposed Collections Tax Year 2019	0.004993	0.004993	0.004993	0.004993	0.004993	0.004993	0.004993	0.004993	0.004993	0.004993
Certified Taxable Value per HCAD (\$000)	392,595,710,238	478,763,407,047	493,351,970,696	502,389,166,676	508,015,051,446	510,293,030,704	510,374,823,408	509,193,256,499	508,652,408,052	508,047,129,757
Values under protest or not certified (\$000)	118,420,401,768	32,944,809,656	18,728,498,019	9,646,625,044	3,886,282,211	1,443,715,996	1,106,284,706	905,859,734	750,084,086	601,426,290
	511,016,112,006	511,708,216,703	512,080,468,715	512,035,791,720	511,901,333,657	511,736,746,700	511,481,108,114	510,099,116,233	509,402,492,138	508,648,556,047
/ Rate per Taxable \$100	5,110,161,120	5,117,082,167	5,120,804,687	5,120,357,917	5,119,013,337	5,117,367,467	5,114,811,081	5,100,991,162	5,094,024,921	5,086,485,560
X Tax Rate	25,515,034	25,549,591	25,568,178	25,565,947	25,559,234	25,551,016	25,538,252	25,469,249	25,434,466	25,396,822
Estimated collection rate	98.07%	98.07%	98.07%	98.07%	98.07%	98.07%	98.07%	98.07%	98.07%	98.07%
X Estimated Collection Rate	25,023,000	25,056,890	25,075,119	25,072,931	25,066,347	25,058,287	25,045,770	24,978,097	24,943,986	24,907,068
	-	-	-	-	-	-	-	-	-	-
+Delinquent Tax Collections	150,000	150,000	288,432	288,432	288,432	288,432	288,432	288,432	288,432	288,432
+Special Assessments	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
+ Penalty & Interest	-	-	-	-	-	-	-	-	-	-
<b>Estimated Tax Available Operations:</b>	\$ 25,188,000	\$ 25,221,890	\$ 25,378,551	\$ 25,376,363	\$ 25,369,779	\$ 25,361,719	\$ 25,349,202	\$ 25,281,529	\$ 25,247,418	\$ 25,210,500
<b>Net Gain or Loss on values</b>	\$ -	\$ 33,890	\$ 156,660	\$ 188,363	\$ 181,779	\$ 173,719	\$ 161,202	\$ 93,529	\$ 59,418	\$ 22,500

**\$508 B**

See Tax Calculator at:  
<https://hcode-texas.org/transparency/tax-rate/>

# INTERIM FINANCIAL REPORT (unaudited)

## TAX COLLECTIONS Fiscal Year-To-Date as of May 31, 2021 (9th month / 12 months)

### HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2020 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
<b>Property Use Category Recap-Certified To Date -Report:</b>			
Taxable value	\$508,047,129,757	\$508,047,129,757	\$508,047,129,757
<b>PLUS: Uncertified Roll Summary Report:</b>			
Scenario (1) Appraised value	2,464,743,611	-	-
Scenario (2) Owner's value	-	2,293,628,704	-
Scenario (3) Estimated final value	-	-	601,426,290
<b>Total taxable value, Certified and Uncertified:</b>	<u>\$510,511,873,368</u> (A)	<u>\$510,340,758,461</u> (A)	<u>\$508,648,556,047</u> (A)
<b>Calculate Interim Current Tax Revenue Estimate:</b>			
1) (A) divided by 100	\$5,105,118,734 (B)	\$5,103,407,585 (B)	\$5,086,485,560 (B)
2) Current Tax Rate	X 0.004993 (C)	X 0.004993 (C)	X 0.004993 (C)
3) 2020 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$25,489,858</u> (D)	<u>\$25,481,314</u> (D)	<u>\$25,396,822</u> (D)
4) Interim Tax Rev Estimate @ 98.07159% Collection Rate:	<u>\$24,998,309</u> (E)	<u>\$24,989,930</u> (E)	<u>\$24,907,068</u> (E)
<b>Comparison of Interim Tax Rev Estimate @ 98.07% Collection Rate with Interim Current Tax Revenue Est:</b>			
Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$24,998,309 (E)	\$24,989,930 (E)	\$24,907,068 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$25,023,000</u> (F)	<u>\$25,023,000</u> (F)	<u>\$25,023,000</u> (F)
<b>Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):</b>	<u>-\$24,691</u>	<u>-\$33,070</u>	<u>-\$115,932</u>
<b>Total Current Tax Revenue Received, Accumulated from September 1 to May 31, 2021, 1990-571100**:</b>	<u>\$24,666,392</u>	<u>\$24,666,392</u>	<u>\$24,666,392</u>

INTERIM FINANCIAL REPORT (unaudited)  
 TAX COLLECTIONS Fiscal Year-To-Date as of May 31, 2021  
 (9th month / 12 month)

<b>TAX YEAR 2020 COLLECTION SUMMARY</b>					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>REVENUES:</b>					
Current Tax	\$ 25,023,000	\$ 99,202	\$ 24,666,392	\$ 356,608	98.6%
Delinquent Tax	288,432	1,899	17,203	271,229	6%
Penalty & Interest	-	17,662	141,135	(141,135)	0%
Special Assessments and Miscellaneous	15,000	1,048	15,840	(840)	106%
<b>Subtotal Revenues:</b>	<b>\$ 25,326,432</b>	<b>\$ 119,812</b>	<b>\$ 24,840,570</b>	<b>\$ 485,862</b>	<b>98.1%</b>
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>EXPENDITURES:</b>					
LESS: HCAD Fees	\$ 180,000	\$ -	\$ 135,199	\$ 44,801	75%
LESS: HCTO Fees	525,000	-	503,615	21,385	96%
<b>Subtotal Expenditures:</b>	<b>\$ 705,000</b>	<b>\$ -</b>	<b>\$ 638,814</b>	<b>\$ 66,186</b>	<b>91%</b>
<b>Net Tax Collections:</b>	<b>\$ 24,621,432</b>	<b>\$ 119,812</b>	<b>\$ 24,201,756</b>	<b>\$ 419,676</b>	<b>98.3%</b>

- a) 2020 Tax Rate = \$0.004993/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$249,978 - \$67,494 = \$182,484/100 x .004993 = Residential Property = \$9.11 (net of 27% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)  
 TAX COLLECTIONS Fiscal Year-To-Date as of May 31, 2021  
 (9th month / 12 month)

	FY 21	FY 20
<b><u>CURRENT TAX REVENUES</u></b>		
Year-to-date (Y-T-D) Budgeted:	\$ 25,023,000	\$ 24,285,312
Year-to-date (Y-T-D) Collections:	2,466,392	23,344,737
Collections as a Percent of Budgeted:	98.6%	96.1%
<b><u>Y-T-D TAX APPRAISAL AND COLLECTIONS FEES</u></b>		
Appraisal fees paid to Harris County Appraisal District:	\$ 135,199	\$ 175,193
Tax collection fees paid to Harris County Tax Office:	503,615	473,328
<b><u>TOTAL TAX REVENUES</u></b>		
Budgeted:	\$ 25,326,432	\$ 24,450,312
Current Month's Collections:	\$ 119,812	\$ 80,161
Y-T-D Collections:	\$ 24,840,570	\$ 23,413,886
Y-T-D Collection Rate, <b>Budgeted:</b>	98.1%	100.0%
Y-T-D Collection Rate, <b>Actual:</b>	98.1%	95.8%



a) 2020 Tax Rate = \$0.004993/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$249,978 - \$67,494 = \$182,484/100 x .004993 = Residential Property = \$9.11 (net of 27% homestead exception.)  
 b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

# INTERIM FINANCIAL REPORT (unaudited)

## DISBURSEMENT – ALL FUNDS

May 31, 2021

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	414 Checks	\$2,031,624
P Card - April 2021	660 Transactions	\$104,599
Bank ACH	6 Transfers	\$1,731,782
	Total:	\$3,868,005

### Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

# INTERIM FINANCIAL REPORT (unaudited)

## Segment Division Data

As of May 31, 2021

### GENERAL FUND - Governmental

<u>Budget Manager Title</u>	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
			Includes Encumbrances			
Educator Certification and Prof Adv	220,275	258,257	516,928	(38,396)	-135%	(296,653)
Records Management	944,506	365,775	1,359,489	(49,208)	-44%	(414,983)
School Based Therapy Services	7,466,308	1,160,582	8,700,942	(74,053)	-17%	(1,234,634)
Schools	7,587,735	2,448,187	9,742,127	293,795	-28%	(2,154,392)

### ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE

<u>Budget Manager Title</u>	Revenues	Expenditures	Transfer Out To General Fund	Benefit Ratio	Benefit Variance
Choice Partners Cooperative (Enterprise)	5,122,846	5,122,846	3,661,944	71%	3,661,944

G/F - Transfer in Budgeted at \$2,927,240 or \$734,704 above

# HIGHLIGHTS OF BUDGET AMENDMENT REPORT

April 21, 2021 Board Meeting  
(unaudited)

## Amendments

General Fund = \$ 14,410

Special Revenue Fund = \$1,483,421

Capital Projects Fund = \$0

Facilities Fund = \$14,410

# INTERIM FINANCIAL REPORT (unaudited)

FY 2020-21 BUDGET AMENDMENT REPORT

April 21, 2021

General Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
<b>GENERAL FUND</b>				
<b><u>INCREASES</u></b>				
Increase expenditures in the General Fund (1991) Budget Manager (098) <u>Department Wide</u> , by \$14,410 to fund P2001671 for EMCOR Gowan Inc.	\$ -	\$ 14,410	(14,410)	<3>
<b><u>DECREASES</u></b>				
<b>Total GENERAL FUND:</b>	<b>\$ -</b>	<b>\$ 14,410</b>	<b>\$ (14,410)</b>	<b>\$ -</b>



# INTERIM FINANCIAL REPORT (unaudited)

FY 2020-21 BUDGET AMENDMENT REPORT

April 21, 2021

Special Revenue Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
<b>SPECIAL REVENUE FUND</b>				
<b>INCREASES</b>				
Increase revenues & expenditures within Special Revenue Fund (2051) Head Start Program Operations, Budget Manager (901) <b>Head Start</b> , by \$132,576. The purpose of this budget amendment is to increase current budget to reflect the <b>additional amount awarded</b> for the cost of living adjustment (COLA) for FY21.	\$ 132,576	\$ 132,576	-	<1>
Increase revenues & expenditures within Special Revenue Fund (4371) Disaster Relief - COVID, Budget Manager (901) <b>Head Start</b> , by \$1,350,845. The purpose of this budget amendment is to increase current budget to reflect the <b>additional amount awarded</b> for COVID related expenditures.	\$ 1,350,845	\$ 1,350,845	-	<2>
<b>DECREASES</b>				
<b>Total SPECIAL REVENUE FUND:</b>	<b>\$ 1,483,421</b>	<b>\$ 1,483,421</b>	<b>\$ -</b>	<b>-</b>

# INTERIM FINANCIAL REPORT (unaudited)

FY 2020-21 BUDGET AMENDMENT REPORT

April 21, 2021

Capital Projects Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
<b>CAPITAL PROJECTS FUND</b>				
<b><u>INCREASES</u></b>				
Increase expenditures within Capital Projects Fund (6941) Public Facilities Corporation Location (610) <u>Irvington Renovation Project</u> by \$2,469,000. No net impact to Fund Balance.	\$ -	\$ 2,469,000	2,469,000	<4>
<b><u>DECREASES</u></b>				
Decrease expenditures within Capital Projects Fund (6941) Public Facilities Corporation Location (601) <u>ABS East Project</u> by (\$2,469,000). No net impact fo Fund Balance.	\$ -	\$ (2,469,000)	(2,469,000)	<4>
<b>Total CAPITAL PROJECTS FUND:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

# INTERIM FINANCIAL REPORT (unaudited)

FY 2020-21 BUDGET AMENDMENT REPORT

April 21, 2021

Facilities Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
<b>FACILITIES FUND</b>				
<b><u>INCREASES</u></b>				
Increase revenues within Facilities Fund (7991) Budget manager (083) <u>Facilities Support Services</u> by \$14,410 to fund P2001671 for EMCOR Gowan Inc.	\$ 14,410	\$ -	(14,410)	<3>
<b><u>DECREASES</u></b>				
<b>Total FACILITIES FUND:</b>	<b>\$ 14,410</b>	<b>\$ -</b>	<b>\$ (14,410)</b>	<b>\$ -</b>



# Education Foundation Update

May 31, 2021

# Statement of Financial Position

## Education Foundation of Harris County

### Statement of Financial Position Comparison

As of May 31, 2021

	TOTAL	
	AS OF MAY 31, 2021	AS OF MAY 31, 2020 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1005 Chase Operating Fund-5717	4,139	4,418
1011 Chase Restricted Fund-5709	753,366	157,701
1015 Chase Operating Savings-3293	123	123
1090 Petty Cash	0	0
<b>Total Bank Accounts</b>	<b>\$757,628</b>	<b>\$162,243</b>
Accounts Receivable	\$0	\$ -1,908
Other Current Assets	\$0	\$0
<b>Total Current Assets</b>	<b>\$757,628</b>	<b>\$160,335</b>
<b>TOTAL ASSETS</b>	<b>\$757,628</b>	<b>\$160,335</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities	\$0	\$0
Equity		
3200 Temp Restricted Net Asset	73,709	73,709
3900 Unrestricted Net Asset	1,007,763	87,280
Net Revenue	-323,845	-655
<b>Total Equity</b>	<b>\$757,627</b>	<b>\$160,334</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$757,628</b>	<b>\$160,335</b>

# Statement of Activities Classified

## Education Foundation of Harris County

Statement of Activity by Class

September 2020 - May 2021

	MANAGEMENT	OPERATING	TOTAL MANAGEMENT	RESTRICTED	ECOBOT	HEADSTART	OTHER	TOTAL RESTRICTED	UNRESTRICTED	OTHER	TOTAL UNRESTRICTED	NOT SPECIFIED	TOTAL
Revenue													
4000 Contributed Support	0	0	0	0	1,000	7,020	800	8,820	0	27	27	0	\$8,847
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,000</b>	<b>\$7,020</b>	<b>\$800</b>	<b>\$8,820</b>	<b>\$0</b>	<b>\$27</b>	<b>\$27</b>	<b>\$0</b>	<b>\$8,847</b>
GROSS PROFIT	\$0	\$0	\$0	\$0	\$1,000	\$7,020	\$800	\$8,820	\$0	\$27	\$27	\$0	\$8,847
Expenditures													
7300 Miscellaneous Expenditures	0	0	0	0	0	0	0	0	0	0	0	30	\$30
8100 Operating Expenses	0	228	228	0	0	0	0	0	0	0	0	0	\$228
7000 Grant & Contributions	0	0	0	0	0	0	332,435	332,435	0	0	0	0	\$332,435
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$228</b>	<b>\$228</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$332,435</b>	<b>\$332,435</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$30</b>	<b>\$332,693</b>
NET OPERATING REVENUE	\$0	\$ -228	\$ -228	\$0	\$1,000	\$7,020	\$ -331,635	\$ -323,615	\$0	\$27	\$27	\$ -30	\$ -323,845
NET REVENUE	\$0	\$ -228	\$ -228	\$0	\$1,000	\$7,020	\$ -331,635	\$ -323,615	\$0	\$27	\$27	\$ -30	\$ -323,845

# Transaction Detail by Inflow & Outflow

## Education Foundation of Harris County Transaction Detail by Inflow and Outflow September 2020 - May 2021

Type	Date	Name	Memo/Description	Class	Amount	Balance
<b>4000 Contributed Support</b>						
<b>4200 Corporate Contributions</b>						
Deposit	09/15/2020	Bank of Texas	Head Start Supermentor	Restricted:HeadStart	7,020.00	7,020.00
Deposit	11/10/2020	Amazon Smile	Amznc8PO7Gow	Unrestricted:Other	8.28	7,028.28
Deposit	12/07/2020		Briton Edu LLC C#2166	Restricted:Other	800.00	7,828.28
Deposit	12/07/2020		EcoBot Chk# 596721	Restricted:EcoBot	1,000.00	8,828.28
Deposit	02/22/2021	Amazon Smile	Amznlc3Domd6	Unrestricted:Other	14.21	8,842.49
Deposit	05/24/2021	Amazon Smile	Amznyzgb16Yt	Unrestricted:Other	5.00	8,847.49
<b>Total for 4200 Corporate Contributions</b>					<b>\$ 8,847.49</b>	
<b>Total for 4000 Contributed Support</b>					<b>\$ 8,847.49</b>	
<b>7000 Grant &amp; Contributions</b>						
<b>7010 Program Contracts</b>						
Check	09/25/2020	Spring Branch Education Foundation	HCDE Partners in Education Project Grant Award	Restricted:Other	15,000.00	15,000.00
Check	09/25/2020	Pasadena ISD Education Foundation	HCDE Partners in Education Project Grant Award	Restricted:Other	15,000.00	30,000.00
Check	09/25/2020	Spring ISD Education Foundation	HCDE Partners in Education Project Grant Award	Restricted:Other	15,000.00	45,000.00
Check	09/25/2020	Houston Independent School District	HCDE Partners in Education Project Grant Award	Restricted:Other	15,000.00	60,000.00
Check	09/25/2020	Humble ISD Education Foundation	HCDE Partners in Education Project Grant Award	Restricted:Other	15,000.00	75,000.00
Check	09/25/2020	Goose Creek CISD Education Foundation	HCDE Partners in Education Project Grant Award	Restricted:Other	14,000.00	89,000.00
Check	09/25/2020	Houston Independent School District	HCDE Partners in Education Project Grant Award	Restricted:Other	0.00	89,000.00
Journal Entry	09/25/2020				15,000.00	104,000.00
Journal Entry	09/25/2020				-15,000.00	89,000.00
Check	09/25/2020	Crosby Education Foundation	HCDE Partners in Education Project Grant Award	Restricted:Other	15,000.00	104,000.00
Check	09/25/2020	La Porte Education Foundation	HCDE Partners in Education Project Grant Award	Restricted:Other	4,950.00	108,950.00
Check	09/25/2020	Stafford Municipal School District	HCDE Partners in Education Project Grant Award	Restricted:Other	7,000.00	115,950.00
Journal Entry	10/09/2020				-7,890.00	108,260.00
Journal Entry	10/09/2020				7,890.00	115,950.00
Check	10/09/2020	Clear Creek ISD Education Foundation	HCDE Partners in Education Project Grant Award	Restricted:Other	7,890.00	123,840.00
Check	10/09/2020	Clear Creek ISD Education Foundation	HCDE Partners in Education Project Grant Award	Restricted:Other	0.00	123,840.00
Check	10/12/2020	Aldine ISD	HCDE Partners in Education Project Grant Award	Restricted:Other	14,835.00	138,475.00
Check	10/14/2020	Katy ISD Education Foundation	HCDE Partners in Education Project Grant Award	Restricted:Other	10,000.00	148,475.00
Check	10/23/2020	Channelview ISD	HCDE Partners in Education Project Grant Award	Restricted:Other	15,000.00	163,475.00
Check	10/23/2020	Galena Park ISD	HCDE Partners in Education Project Grant Award	Restricted:Other	15,000.00	178,475.00
Check	12/01/2020	Sheldon ISD	HCDE Partners in Education Project Grant Award	Restricted:Other	13,538.00	192,013.00
Check	01/21/2021	Pasadena ISD Education Foundation	HCDE Sponsorship - Pasadena Education Foundation Virtual Telethon	Restricted:Other	2,500.00	194,513.00
Check	04/09/2021	La Porte Education Foundation	HCDE Partners in Education Project Grant Award - Real World Experiences in the Classroom Using CNC Technology	Restricted:Other	10,000.00	204,513.00

# Transaction Detail by Inflow & Outflow

## Education Foundation of Harris County Transaction Detail by Inflow and Outflow (Continued) September 2020 - May 2021

Type	Date	Name	Memo/Description	Class	Amount	Balance
Journal Entry	04/09/2021				10,000.00	214,513.00
Check	04/09/2021	Crosby Education Foundation	HCDE Partners in Education Project Grant Award - An Apple for All	Restricted:Other	9,977.00	224,490.00
Check	04/09/2021	Clear Creek ISD	HCDE Partners in Education Project Grant Award - Math Manipulatives for Elementary Campuses	Restricted:Other	9,950.00	234,440.00
Check	04/09/2021	Pearland ISD	HCDE Partners in Education Project Grant Award - Power Up! Classroom Charging Stations	Restricted:Other	15,000.00	249,440.00
Check	04/09/2021	Crosby Education Foundation	HCDE Partners in Education Project Grant Award - Educating the Mind and Spirit with ART	Restricted:Other	6,135.00	255,575.00
Check	04/09/2021	Crosby Education Foundation	HCDE Partners in Education Project Grant Award - Every Second Counts. AED in Cougar Stadium	Restricted:Other	5,029.00	260,604.00
Check	04/09/2021	Goose Creek CISD Education Foundation	HCDE Partners in Education Project Grant Award - Pre-K Matters	Restricted:Other	9,998.41	270,602.41
Journal Entry	04/09/2021				10,000.00	280,602.41
Check	04/09/2021	Pasadena ISD Education Foundation	HCDE Partners in Education Project Grant Award - Equity Through Subsidized or Free AP Tests for College	Restricted:Other	10,000.00	290,602.41
Check	04/09/2021	Aldine ISD Education Foundation	HCDE Partners in Education Project Grant Award - Scholarship Award #1	Restricted:Other	10,000.00	300,602.41
Check	04/09/2021	Aldine ISD Education Foundation	HCDE Partners in Education Project Grant Award - Scholarship Award #2	Restricted:Other	0.00	300,602.41
Check	04/09/2021	Aldine ISD Education Foundation	HCDE Partners in Education Project Grant Award - Scholarship Award #3	Restricted:Other	0.00	300,602.41
Check	04/09/2021	Sheldon ISD	HCDE Partners in Education Project Grant Award - Personalized Learning/Positive Outcomes Project	Restricted:Other	10,000.00	310,602.41
Check	04/23/2021	Crosby Education Foundation	HCDE Partners in Education Project Grant Award - Educating the Mind and Spirit with ART	Restricted:Other	6,135.00	316,737.41
Check	04/23/2021	Crosby Education Foundation	HCDE Partners in Education Project Grant Award - Educating the Mind and Spirit with ART	Restricted:Other	0.00	316,737.41
Check	05/01/2021	Cy-Fair Educational Foundation	HCDE Sponsorship - 2021 B.F. Adam Golf Classic - Birdie Sinkers Sponsor Inv# 1485-2253	Restricted:Other	1,500.00	318,237.41
Check	05/01/2021	Aldine ISD Education Foundation	HCDE Sponsorship - Team Sponsorship M.B. Sonny Donaldson Golf Tournament Inv# 3115	Restricted:Other	5,000.00	323,237.41
Check	05/01/2021	Spring Branch Education Foundation	HCDE Sponsorship - Gala Underwriter Sponsor Event Program Sponsor Inv# 1858 PA#29	Restricted:Other	0.00	323,237.41
Check	05/06/2021	Houston ISD Foundation	HCDE Sponsorship - Inspirational Mentor Sponsor for the State of the Schools Benefit Luncheon 2021	Restricted:Other	0.00	323,237.41
Check	05/07/2021	Houston ISD Foundation	HCDE Sponsorship - Inspirational Mentor Sponsor for the State of the Schools Benefit Luncheon 2021	Restricted:Other	5,000.00	328,237.41
Check	05/07/2021	Spring Branch Education Foundation	HCDE Sponsorship - Gala Underwriter Sponsor Event Program Sponsor Inv# 1858 PA#29	Restricted:Other	3,000.00	331,237.41
Check	05/07/2021	Sheldon ISD Education Foundation	HCDE Sponsorship - Longest Drive Hit like a Pro Sponsor	Restricted:Other	1,800.00	333,037.41
Check	05/07/2021	Spring Branch Education Foundation	HCDE Sponsorship - Gala Underwriter Sponsor Event Program Sponsor Inv# 1858 PA#29	Restricted:Other	0.00	333,037.41
Check	05/15/2021	Pasadena ISD Education Foundation	HCDE Sponsorship - Pasadena Education Foundation Golf Tournament	Restricted:Other	2,500.00	335,537.41
Journal Entry	05/20/2021				-10,000.00	325,537.41
Check	05/20/2021	Katy ISD Education Foundation	HCDE Partners in Education Project Grant Award - Inspiring Imagination Teacher Grants	Restricted:Other	9,877.57	335,414.98
Journal Entry	05/20/2021				-10,000.00	325,414.98
<b>Total for 7010 Program Contracts</b>					<b>\$</b>	<b>325,414.98</b>



# Transaction Detail by Inflow & Outflow

## Education Foundation of Harris County Transaction Detail by Inflow and Outflow (Continued) September 2020 - May 2021

Type	Date	Name	Memo/Description	Class	Amount	Balance
<b>7040 Corporate Contributions Exp.</b>						
Check	05/20/2021	Harris County Department of Education	REAL SuperMENTors	Restricted:Other	7,020.00	7,020.00
<b>Total for 7040 Corporate Contributions Exp.</b>					<b>\$ 7,020.00</b>	
<b>Total for 7000 Grant &amp; Contributions</b>					<b>\$ 332,434.98</b>	
<b>7300 Miscellaneous Expenditures</b>						
Check	05/04/2021				30.00	30.00
<b>Total for 7300 Miscellaneous Expenditures</b>					<b>\$ 30.00</b>	
<b>8100 Operating Expenses</b>						
<b>8170 Other</b>						
Check	09/02/2020		Service Charge	Management:Operating	30.00	30.00
Check	10/05/2020		Service Charge	Management:Operating	30.00	60.00
Check	11/03/2020		Service Charge	Management:Operating	18.24	78.24
Check	12/18/2020		Service Charge	Management:Operating	29.51	107.75
Check	01/11/2021		Service Charge	Management:Operating	30.00	137.75
Check	02/05/2021		Service Charge	Management:Operating	30.00	167.75
Check	03/03/2021		Service Charge	Management:Operating	30.00	197.75
Check	04/05/2021		Service Charge	Management:Operating	30.00	227.75
<b>Total for 8170 Other</b>					<b>\$ 227.75</b>	
<b>Total for 8100 Operating Expenses</b>					<b>\$ 227.75</b>	

# PFC & Lease Revenue Projects Update

May 31, 2021

# Small Business Program for construction



**HARRIS COUNTY DEPARTMENT OF EDUCATION  
CSP JOB #21-047YR**

**Request for Competitive Sealed Proposals for New Academic and Behavior School East  
ADDENDUM No. 1**

The purpose of this Addendum is to revise the CSP documents for the above-referenced project. This Addendum shall be considered an integral part of the Contract Documents. Receipt of this Addendum must be acknowledged by the proposer with the proposal submission.

Specifically, the changes to the CSP are as follows:

**1. Section 2 – Instructions to Proposers / Section 7 Selection Criteria is hereby amended and replaced with the following:**

**7. Selection Criteria**

In accordance with Sections 2269.153, 2269.155, and 2269.055 of the Texas Government Code and HCDE Policy CV (Local), HCDE will evaluate proposals on the basis of the following selection criteria:

Criteria Weight Table		
	Criteria	Criteria Weight
1	Price	55
2	Proposer's Experience & Reputation	12
3	Quality of Proposer's goods/services	11
4	Whether Proposer's financial capability is appropriate to the size and scope of the project. Refer to AIA Document A305	3
5	Proposer's Proposed Personnel	6
6	Proposer's Safety Record	4
7	Proposer's Proposed Time for Completion of the Project	4
8	Proposer's Small Business Program Participation Plan	5
	TOTAL	100

**2. Section 2 – Instructions to Proposers / Section 8 Terms and Conditions is hereby amended to add with the following:**

- n. Small Business Program. At a minimum, Proposer's proposal must include, in addition to Attachment G – Small Business Program (SBP) Participation Plan, the following:
  - a) Proposer's commitment to meeting the small business participation goal of 15% for the project;

- b) a description of previous projects where Proposer has successfully subcontracted work to small businesses, including the percentage (%) of work (construction cost) subcontracted to these firms under each project;
- c) a narrative outlining Proposer's overall approach to subcontracting and how Respondent will solicit small businesses for participation in this Project; and
- d) indicate what, if any, challenges Proposer anticipates in attaining HCDE's SBP goal.

Proposer should also provide a reference list of all customers noted in Past Performance References that included a Small Business or similar program where you have performed work similar to the type of work described in this CSP. Provide the contact person and the representative who served as the Small Business Development liaison, telephone number and email address.

**3. Section 2 – Instructions to Proposers / Section 10 Required Documentation and Attachments is hereby amended to add with the following:**

- 11. Attachment G – Small Business Program (SBP) Participation Plan

--- End of Addendum No. 1 ---

**HCDE Capital Projects**  
**Cash Balance-Project Acquisition Account**  
**As of May 31, 2021 (Unaudited)**

	<u>PFC</u>	<u>MTN</u>	<u>Total CIP</u>
<b>Assets:</b>			
Cash/Bank of Texas 2020 Payment Account	\$ 1,607		\$ 1,607
Cash/Bank of Texas 2020 Redemption Account			\$ -
Cash/Bank of Texas 2020 Project Account	\$ 75,124		\$ 75,124
Cash/LSIP 2020 MTN		\$ 15,536,172	\$ 15,536,172
Cash/Texpool Investment Pool-PFC	\$ 29,762,229		\$ 29,762,229
<b>Total Assets</b>	<b>\$ 29,838,960</b>	<b>\$ 15,536,172</b>	<b>\$ 45,375,133</b>
<b>Liabilities:</b>			
Due to General Fund	\$ 93,514	\$ -	\$ 93,514
Bond Interest Payable			
Retainage			
<b>Total Liabilities</b>	<b>\$ 93,514</b>	<b>\$ -</b>	<b>\$ 93,514</b>
<b>Total Equity Balance @ 05-31-2021</b>	<b>\$ 29,745,446</b>	<b>\$ 15,536,172</b>	<b>\$ 45,281,619</b>
<b>** Note 1:</b>			
Total Assets from LoneStar MTN Proceeds	\$ -	\$ 15,536,172	\$ 15,536,172
Total Assets from Cash BOK 2020	\$ 29,838,960	\$ -	\$ 29,838,960
	<u>\$ 29,838,960</u>	<u>\$ 15,536,172</u>	<u>\$ 45,375,133</u>

**Cash Balance –  
Project Acquisition  
Account  
As of May 31, 2021**

# Income Statement– Project Acquisition Account

As of May 31, 2021

Project-to-Date Income Statement  
Period ending May 31, 2021 (Unaudited)

	Budget Original (a)	Additions (b)	Amended (a) + (b) = (c)	As of May 31st FY 2021 (d)	(f) Project-to-Date (d) = (f)	Remaining Funds Available (a) - (f)
<b>Revenues</b>						
Sale of PFC Bonds	\$ 30,581,882	-	\$ 30,581,882	\$ 31,120,317	\$ 31,120,317	\$ (538,435)
Maint. Tax Note Proceeds	\$ 15,873,000	-	\$ 15,873,000	\$ 16,071,798	\$ 16,071,798	\$ (198,798)
Transfers In - General Fund	5,740,000	-	5,740,000	\$ 2,713,556	\$ 2,713,556	\$ 5,740,000
Int Eamed- LoneStar Maint. Tax Notes	101,153	-	101,153	\$ 2,211	\$ 2,211	\$ 98,942
Int Eamed- TexPool PFC 2020	47,500	-	47,500	\$ 5,319	\$ 5,319	\$ 42,181
Int Eamed- Bank of Texas 2020 Project	103,235	-	103,235	\$ 129	\$ 129	\$ 103,106
Int Eamed- Bank of Texas 2020 Payment	-	-	-	\$ 1	\$ 1	\$ (1)
Int Eamed- Bank of Texas 2020 Redemption	-	-	-	\$ -	\$ -	\$ -
<b>Total Revenues:</b>	<b>52,446,770</b>	<b>\$ -</b>	<b>52,446,770</b>	<b>49,913,330</b>	<b>49,913,330</b>	<b>5,246,996</b>
<b>Expenditures</b>						
Bond Sale Fees	-	\$ -	-	650,328	650,328	(650,328)
<u>AB East Project</u>	17,805,875	-	17,805,875	414,268	414,268	17,391,607
<u>Adult Ed Renovation</u>	1,500,000	-	1,500,000	117,155	117,155	1,382,845
<u>Irvington Renovation</u>	8,365,500	-	8,365,500	166,116	166,116	8,199,384
<u>High Point East Project</u>	7,916,645	-	7,916,645	111,849	111,849	7,804,796
<u>Adult Ed New Building</u>	16,858,750	-	16,858,750	458,439.61	458,440	16,400,310
<b>Total Capital Projects - PFC Fund</b>	<b>52,446,770</b>	<b>-</b>	<b>52,446,770</b>	<b>1,267,828</b>	<b>1,267,828</b>	<b>51,178,942</b>
<b>Total Expenditures:</b>	<b>52,446,770</b>	<b>\$ -</b>	<b>\$ 52,446,770</b>	<b>1,918,156</b>	<b>1,918,156</b>	<b>50,528,614</b>
<b>Excess Revenues over Expenditures:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>47,995,174</b>	<b>47,995,174</b>	<b>45,281,619</b>
<b>Fund Balance-Beginning Estimated:</b>				-		
<b>Fund Balance-Ending Estimated:</b>				<b>\$ 47,995,174</b>		

# Capital Program Proposal from Aug 3, 2020

	Sq Footage	Amount		Adjust Contingency Reduction	Revised	For Calc.	Revised PFC	\$ 5,000,000 Cost from HCDE	2 yrs Interest Earnings	Maint Tax Notes
Highpoint East	13,750	7,916,645	15%		7,916,645	7,916,645	4,909,645	1,870,000	47,500	1,089,500
AB East Addition	43,605	17,705,875	34%	500,000	17,205,875	17,205,875	12,943,640	2,000,000	103,235	2,159,000
Adult Ed NEW Building	40,500	17,558,750	34%	700,000	16,858,750	16,858,750	12,728,598	1,870,000	101,153	2,159,000
Admin Bdlg - Renovation	60,000	8,365,500	16%		8,365,500	8,365,500				8,365,500
AB East Addition						600,000				600,000
PHASE One		51,546,770		1,200,000	50,346,770	50,946,770	30,581,882	5,740,000	251,888	14,373,000
		Per LAN Report			600,000					
					50,946,770		50,946,770			
Workforce Development	TB Funded	3,000,000			2,000,000	1,000,000				
Equine Therapy	TB Funded	1,500,000			1,500,000	1,000,000				
PHASE Two		4,500,000		-	3,500,000	2,000,000	-	5,740,000	251,888	14,373,000
TOTAL		56,046,770						HCDE Projections		

# 2020 Projected Capital Improvement Program

Project	Substantial Completion Date	Project Budget	Maintenance Notes Projected	Revenue Bonds Proceeds	General Funds Use of Fund Bal.	Interest Earnings Projection
Reagan Adm Bldg.	Feb 9, 2023	\$8,365,500	\$ 8,365,500	N/A	N/A	
Adult Ed Building	Oct 25, 2022	\$18,358,750	\$ 3,659,000	\$12,728,598	\$1,870,000	\$101,153
HP East Middle	Oct 25, 2022	\$7,916,645	\$ 1,089,500	\$4,909,645	\$1,870,000	\$47,500
Ab East Campus	Aug 16, 2022	\$17,805,875	\$ 2,759,000	\$12,943,640	\$2,000,000	103,235
	Total	\$52,446,770	\$15,873,000	\$30,581,882	\$5,740,000	\$251,888
		Closed on 12-2-20	Invested in pools.			

Note: The Total Public Notice was \$54,000,000. (\$35,000,000 for Revenue bonds and \$19,000,000 for Maintenance Notes) on August 10, 2020. A transfer of \$1,350,000 plus \$50,000 in reimbursable expenditures was made from AB East to allocate Program Manager costs to establish the budgets.

Based on Pricing the principal amount will vary due to the premium projected in the bond sale. Revenues Bonds estimated at \$27,730,000 and Maintenance Notes for \$13,695,000

# Other capital projects underway and projected

- ▶ Coolwood Head Start Center to be funded by federal grant \$9.5M Est.
  - ▶ Funded through a series of HHS Grants - NOGA Land funded, and Construction **NOGA received. Due diligence under way for both properties at this time. Schematic design also underway.**



# INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Stephanie Ritchie, Senior Accountant